



## Net Zero Report

for

Insight Direct (UK) Limited



16<sup>th</sup> September 2024

Prepared by: David Hawes

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## 1 Introduction

Climate change represents an irreversible threat to habitats, societies and economies around the globe. In 2015 world leaders signed the Paris Climate Agreement, committing countries to transition to a lower carbon economy and limit the global average temperature rise to a maximum of 2°C and ideally 1.5°C above pre-industrial times. Countries are under increasing pressure to commit to Net Zero Greenhouse Gas (GHG) emissions by 2050, although some have extended their commitments to 2060 and 2070. These targets will inform the future direction of government policy and business over the coming years.

The transition to Net Zero is the collective responsibility of businesses of all shapes and sizes. For many it will present significant challenges, but with that comes opportunity to bolster the bottom line, reduce risk, and discover competitive advantage. As impacts from climate change become more frequent and prominent, governments are expected to set new policies and provide additional market-based incentives to drive significant reductions in emissions. These new policy and market drivers will direct economic growth on a low carbon trajectory. Businesses need to start planning for this transition now as they make decisions that will lock in their investments for years to come.

Net Zero Nation (“NZN”) has been appointed to support **Insight Direct (UK) Ltd** (“Insight”) in helping to understand and measure its carbon emissions and create a Carbon Reduction Plan.

**Net Zero Nation**, a purpose-driven social enterprise founded in 2021, aims to accelerate efforts in tackling the climate crisis by systematically helping organisations create clearly defined pathways towards a low carbon future. By creating a credible sustainability plan builds trust and confidence in the market, with the workforce and the business benefits that come from a stronger and more resilient brand.

NZN has enabled hundreds of companies to go beyond compliance and ticking boxes by helping to normalise Net Zero practices and embedding them at the core of their operations. In most cases, over 90% of overall emissions sit within the scope 3 value chain. This can be the most difficult to measure and influence since it relies on the co-operation and support of suppliers and partners. To address the scope 3 challenge and make the collective learnings from hundreds of companies available to a wider audience, NZN has created a multi-year Net Zero Accelerator programme for value chains and SMEs. It brings together cohorts of companies to collectively learn, share, and inspire each other. Over time, this credible and collaborative approach helps companies gain the confidence to implement innovative and best practices in decarbonisation, creating new efficiencies and accelerating the Net Zero Transition.

Within this ecosystem, companies have the ability to discover and connect with like-minded trading partners driving lower carbon and more efficient value chains. The Net Zero Nation ecosystem helps companies achieve competitive advantage, increased efficiency and investment appeal, and the ability to attract the future workforce. This brand differentiation is built through collaborative, authentic, and validated sustainability strategies developed during the Net Zero Accelerator program, enhancing credibility, knowledge and trust with customers, partners, and investors.

The results of the exercise carried out by NZN are provided within this report to support Insight in developing an ongoing strategy that will enable it to meet the vision of the organisation, which is to become a Net Zero organisation in line with Science Based Targets.

The review carried out by NZN uses internationally recognised frameworks, methodologies and tools that ensure best practice in providing calculations of Insight’s carbon emissions.

## 2 Net Zero Pledge and Target

Insight Direct (UK) Limited (“Insight”) recognises the importance of making a full and lasting commitment to reducing the greenhouse gas emissions from our activities, in support of the wider commitment of the world to limit global temperature increases and the impact on the planet.

Insight commits to the following:

- For our company to achieve Net Zero in line with the Science Based targets set out by the UNFCCC i.e. to achieve Net Zero no later than 2050 and target a 50% net reduction in emissions by 2030.
- To set realistic short and long-term targets that are designed to achieve our Net Zero commitments.
- To report the total Greenhouse Gas emissions of our business, at a minimum, on an annual basis.

	Year	Earliest Year if possible
<b>Commitment to be Net Zero</b>	2050	2045*
<b>50% Net Emissions Reduction</b>	2030	2030

\* In line with the NHS Evergreen requirements

## 3 Background Information

### 3.1 Company

Insight Direct (UK) Ltd is registered in England and Wales, company number 02579852, with a head office address of 1<sup>st</sup> Floor St Paul’s Place, 121 Norfolk Street, Sheffield, England, S1 2JF.

### 3.2 General Data

Reporting Period	Baseline Period 2019	Current Period 2023
<b>Industry</b>	Technology Services	Technology Services
<b>No. of Staff</b>	1,034	1,155
<b>No. of Offices Owned</b>	2	0
<b>No. of Offices Leased</b>	7	6
<b>No. of Company Vehicles - Owned</b>	0	0
<b>No. of Company Vehicles - Leased</b>	0	0

### 3.3 Organisational Boundary

There are 3 different approaches to measuring emissions, as defined by the GHG Protocol. This report has been constructed using the **Operational Control Approach**, considering the requirements of each potential approach.

Approach	Description	Approach Taken
<b>Operational Control</b>	The organisation has operational control over an operation if it or one of its subsidiaries has the full authority to introduce and implement its operating policies at the operation.	✓
<b>Financial Control</b>	The organisation has financial control over the operation if it has the ability to direct the financial and operating policies of the organisation with a view to gaining economic benefits from its activities.	
<b>Equity Share</b>	The organisation accounts for GHG emissions from operations according to its share of equity in the operation.	

### 3.4 Operational Scope

Emissions from Scope 1 and 2 have been identified and measured along with certain Scope 3 emissions. The Scope 3 emissions that have been included are those that have been practical to measure with available data, which are as follows:

- Business travel
- Employee commuting (including home and hybrid working)
- Transmission and distribution of electricity
- Waste
- Transportation and distribution (upstream and downstream)

### 3.5 Baseline Year

The baseline year used for this report is 2019. The company has been reporting relevant emissions in line with UK government Streamlined Energy and Reporting (SECR) guidelines.

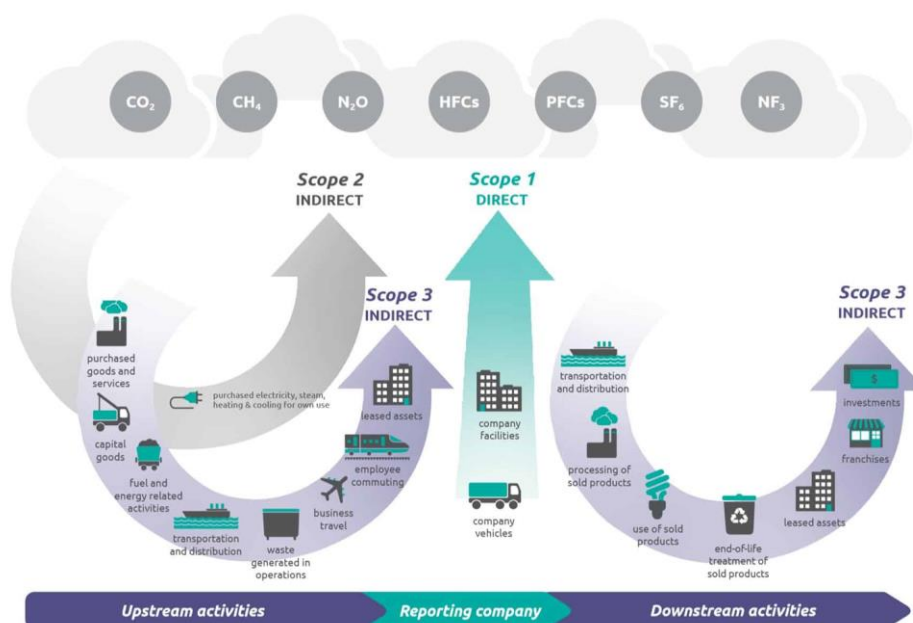
## 4 Carbon Emissions Data and Methodologies

### 4.1 Overview

NZN uses internationally accepted frameworks, methodologies and best practice, specifically those produced by the GHG Protocol, for calculating carbon emissions.

Carbon emissions are calculated from internationally agreed conversion factors that are based on specific activities undertaken by organisations, such as energy use, business travel, etc. Data is then converted to tCO<sub>2</sub>e (tonnes of Carbon Dioxide equivalent), which are where the organisation's indicative carbon emissions are derived.

Carbon emissions activities are defined into 3 categories called Scopes and this is depicted in the GHG Protocol diagram below:



Scopes 1 and 2 emissions data are calculated from energy use (e.g., kWh's from electricity and gas, miles/kilometres/litres from owned vehicles) and the data is generally readily available within an organisation's records.

Scope 3 is the most significant volume of carbon emissions in most organisations (generally over 90% of overall emissions) and consists of 15 different categories (both upstream and downstream) including data from supply chains, which is a significant part of emissions throughout Insight's business.

There are inherent complexities in collecting carbon emissions data from Scope 3 activities. The data is generally dispersed both internally and from external suppliers and therefore is collected over a longer period using strategies that are designed specifically for each organisation.

To accurately collect and calculate total carbon emissions data from all Scope 3 data can take considerable time and resources. As more data becomes available, Insight will report these emissions accordingly. Since the baseline year, examples of increased measurement include employee commuting, waste and transportation and distribution of goods, both upstream and downstream.

## 4.2 Data Collection

Scope 1 and Scope 2 data collected from Insight consists of the following:

- Natural Gas
- Electricity

Scope 3 data consists of:

- Business travel
- Employee commuting, including home and hybrid working
- Waste
- Transmission and distribution of electricity
- Upstream and downstream transportation and distribution

Data was collected by the Insight team from a mixture of bills, surveys, suppliers and available financial data.

Since the baseline year of 2019 the organisation has changed in size and structure. A property review project has taken place including the closure of three offices and the right sizing of the Uxbridge and Manchester premises.

The premises that are currently owned and leased by the company are listed below:

- Owned
  - Technology Building, Insight Campus, Terry Street, Sheffield. S9 2BU was sold on May 24<sup>th</sup> 2023
- Leased
  - 5 Candymill Lane, Bothwell Bridge Business Park, Hamilton. ML3 0FD
  - 3 Hardman Street, 8<sup>th</sup> Floor, Manchester. M3 3HF
  - 4<sup>th</sup> Floor, The Charter Building, Charter Place, Uxbridge. UB8 1JG
  - Christchurch House, The Embankment, Wellingborough, Northamptonshire. NN8 1LD
  - Client Fulfilment Centre, Tinsley Park Road, Sheffield. S9 5DE
  - St Paul's Place 121 Norfolk Street Sheffield S1 2JF

## 4.3 Data Collection by Activity

- The data for natural gas and electricity was available within the organisations' records for the offices and therefore this data can be viewed as accurate.
- Business travel data was provided by Insight from its travel company reporting, expenses data and fuel cards.
- For employee commuting, office booking data is provided alongside an average commuter distance (as agreed with Carbon Footprint Ltd).
- For hybrid and home working, office booking data is compared against total employee numbers, to give hybrid and homeworker numbers.
- For waste, collection and disposal reports are provided by Veolia (Waste contractor).
- For upstream and downstream transportation and distribution spend based data was used and the DEFRA conversion factor was applied.

The activity data has been captured and recorded in the carbon accounting software provided by Insight's partner Carbon Footprint Ltd called Sustrax MX. The software converts different data types, such as kWh of gas or electricity and kilometres of business travel, into carbon dioxide equivalents (CO<sub>2</sub>e). The conversion factors embedded within the software are updated annually and are based on internationally agreed metrics originating from DESNZ and the GHG Protocol (developed by the World

Resource Institute), as the recognised body for carbon emissions data, information and framework development.

NZN has used the data available from previously published Streamlined Energy and Carbon Report (SECR) data and PPN 6/21 reports for this report. Where there are changes this is due to improved data accuracy, changes in annual conversion factors and additional categories being added. This is entirely reasonable and not uncommon in carbon accounting. The data in this report supersedes all previous reports.

NZN has used internationally recognised frameworks and methodologies to provide accepted measurements and ensuring best practice in calculating Insight’s carbon emissions. Insight will continue to improve the accuracy of the data where practical, especially regarding its Scope 3 activities.

## 5 Findings

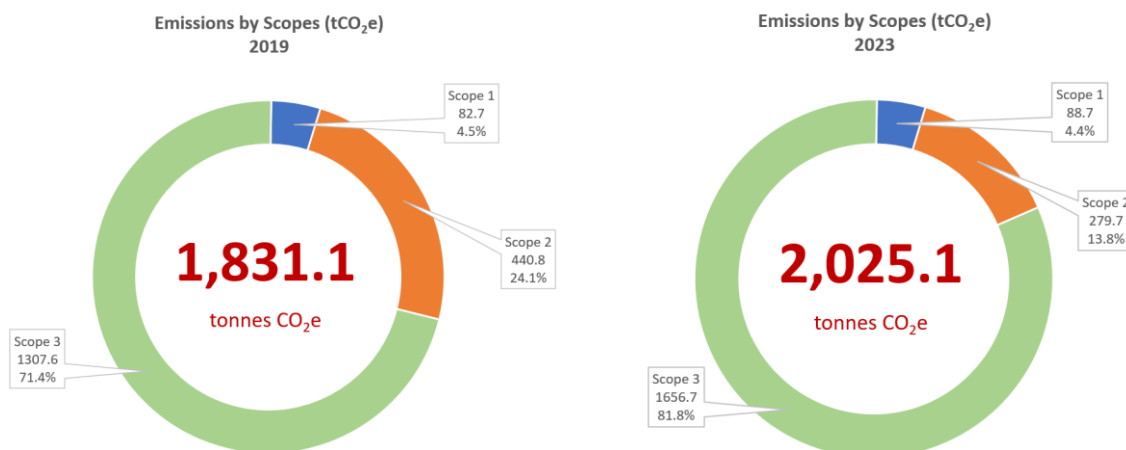
The calculated carbon emissions for Insight are summarised in the charts below.

The results of the analysis indicate that the carbon emissions for the Insight organisation for 2023 year were **2,025.1 tCO<sub>2</sub>e** compared to **1,831.1 tCO<sub>2</sub>e** in the baseline year of 2019 an increase of 11% in absolute emissions.



Since the baseline year of 2019 the company has calculated an increasing number of emissions. Waste has been included since 2021, employee commuting since 2022 and in 2023 the business measured upstream and downstream transportation and distribution of goods for the first time. A like-for-like analysis is included to ensure a consistent approach to measuring the increase.

### 5.1 Organisation Emissions by Scope



Scope 1 emissions include the natural gas used at the company premises. The company owns no vehicles and there were no fugitive emissions in 2023.



Scope 2 emissions relate to electricity used at the Company premises. None of the premises are on a renewable tariff and the location-based method to measure electricity has been used.

Scope 3 emissions calculations are based on company data for business travel, employee commuting (including hybrid and home working), waste and transmission and distribution of electricity. Spend based data has been utilised for upstream and downstream transportation and distribution.

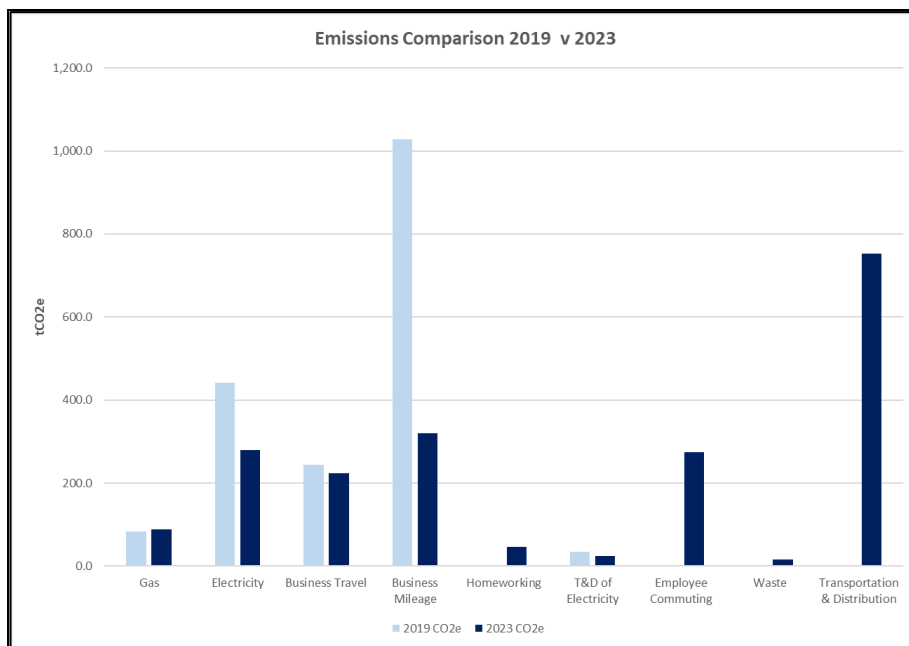
## 5.2 Organisation Emissions by Category

The total organisation emissions for 2023 were calculated at 2,025.1 tCO<sub>2</sub>e and has been placed into categories based on available data. NZN has calculated the emissions based on frameworks provided by the DEFRA and DESNZ annually published conversion factors.

The following table provides a breakdown of the total emissions in line with the GHG Protocol emissions categories and compared to the baseline of 2019 and subsequent years.

Data Details		2019	2020	2021	2022	2023
Emission Type	Scope	t CO <sub>2</sub> e	t CO <sub>2</sub> e	t CO <sub>2</sub> e	t CO <sub>2</sub> e	t CO <sub>2</sub> e
<b>Energy</b>						
Gas	1	82.7	95.5	21.3	27.3	88.7
Electricity	2	440.8	494.8	360.1	405.5	279.7
<b>Business Travel</b>						
Flights	3	219.5	29.9	24.1	39.3	206.2
Rail	3	0.2	0.0	0.0	-	17.2
Taxis	3	24.7	3.2	2.3	1.4	-
Business Mileage	3	31.0	11.7	3.2	7.7	319.2
Company Fuel Cards	3	997.3	247.2	311.5	260.7	-
<b>Additional Scope 3 Measured</b>						
Home Working	3	0.3	0.6	1.4	2.1	46.5
Hybrid Working	3	-	-	-	8.1	-
Employee Commuting	3	-	-	-	296.1	274.5
Waste	3	-	-	2.6	16.5	15.7
Transmission and Distribution of Electricity	3	34.6	42.6	33.8	36.5	24.2
Transportation and Distribution	3	-	-	-	-	753.2
<b>TOTAL</b>		<b>1,831.1</b>	<b>925.4</b>	<b>760.2</b>	<b>1,101.2</b>	<b>2,025.1</b>
<b>Scopes</b>						
		<b>Total</b>	<b>Total</b>	<b>Total</b>	<b>Total</b>	<b>Total</b>
Scope 1	1	82.7	95.5	21.3	27.3	88.7
Scope 2	2	440.8	494.8	360.1	405.5	279.7
Scope 3	3	1,307.6	335.1	378.9	668.4	1,656.7
<b>Total</b>		<b>1,831.1</b>	<b>925.4</b>	<b>760.2</b>	<b>1,101.2</b>	<b>2,025.1</b>

A key driver of the year-on-year increase is due to the increased headcount in the business, which is demonstrated by the intensity metric comparison in Section 5.3.



Since the baseline year of 2019 the additional categories of employee commuting, waste and transportation and distribution of goods have been added. These categories add 795.9 tCO<sub>2</sub>e to the 2023 total of 2,2025.1 tCO<sub>2</sub>e.

Commentary on the main differences by section are as follows:

Section	Increase/ Decrease (tCO2e)	Commentary
Gas Usage	+6.0	Due to change of office locations, sizes and utilities
Electricity Usage	-161.1	Change in office locations (from 9 to 6). Introduction of LED lights, etc.
Business Travel	-21.0	Post COVID change to operations, less travel and more virtual meetings
Business Mileage	-709.1	Post COVID change to operations, less travel and more virtual meetings
Home Working	+46.2	Change in working arrangements since COVID
Employee Commuting	+274.5	A new measure since 2022
Waste	+15.7	A new measure since 2021
Transmission and distribution of electricity	-10.4	Reduced in line with decrease in electricity usage
Transportation and Distribution of goods	+753.2	A new measure in 2023. Spend based analysis of combined upstream and downstream transportation by third party logistic suppliers
<b>Total</b>	<b>+194.0</b>	

### 5.3 Intensity Metrics

Organisations change over time and, consequently, their carbon emissions will be affected. As mentioned earlier, as the value chain emissions are measured more accurately, this will also have an impact on the emission figures. To provide a standard emissions measurement that incorporates these fluctuations, a pro-rata metric is calculated, which is referred to as an intensity metric.

Insight has evolved significantly since the baseline calculation of 2019 and as such an accurate like-for-like calculation is challenging using absolute emissions.

The intensity metric of emissions per £1 million turnover has been chosen and is applied for the total organisation emissions. This allows transparency of full emissions calculation and a comparator for intrinsic organisational emissions. Using this metric, the following emissions can be reported:

Intensity Metric (tCO2e)		
	2019	2023
£ Per £1 million turnover	1.77	1.75

For the year 2023 the intensity metric is 1.75 tCO2e per £1 million turnover, compared to 1.77 tCO2e per £1 million turnover in the baseline year of 2019. The company had 1,034 employees in 2019 and 1,155 employees in 2023 (year-end figures).

This intensity decrease does not consider the additional carbon emissions that have been calculated since the baseline year.

## 6 Business Commentary

Insight is making significant progress on its transition to Net Zero since 2019. In 2024 Insight will appoint a CSR Specialist, whose role includes driving forward the organisation’s aspirations to decarbonise. This role will ensure the decarbonisation roadmap is detailed and ready by the end of 2024 for formal implementation in 2025.

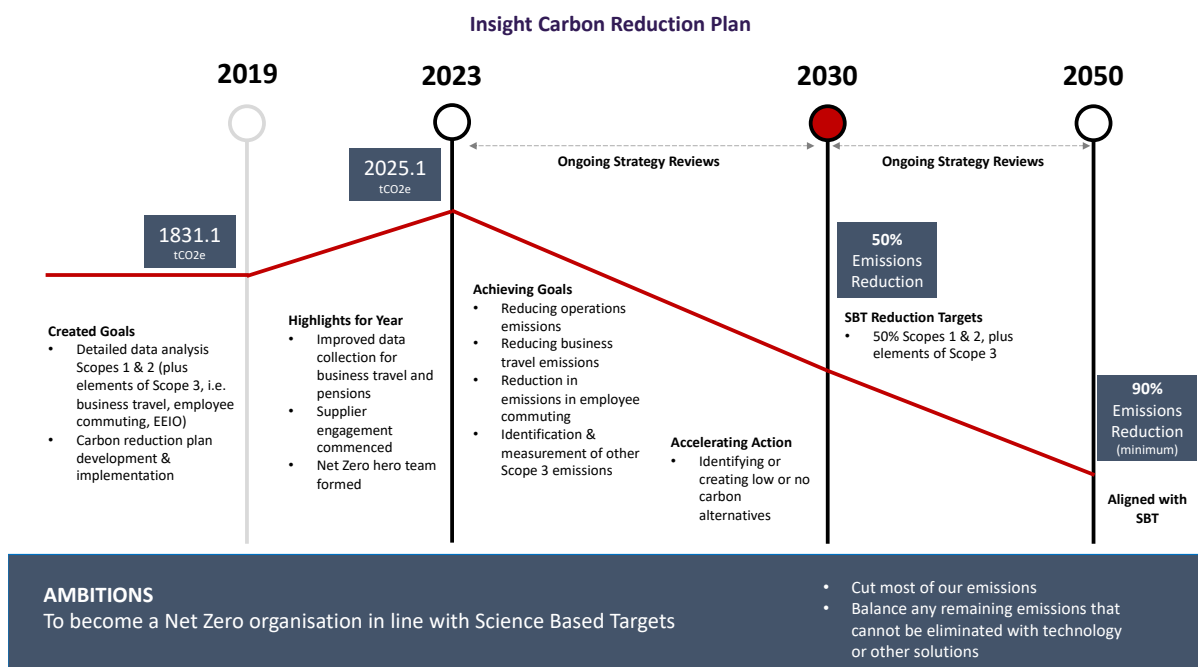
Following finalisation and internal approval of the roadmap, Insight will implement measures detailed in the roadmap, which will be communicated throughout the business to ensure continued employee engagement.

Whilst emissions have risen throughout the year due to an increase in calculated metrics, progress has been made in establishing targets, action plans and a delivery framework for decarbonising the organisation. Employees will be engaged in the initiative, and progress will be made in engaging the value chain. A structured plan will be in place for the next year to build a culture of decarbonisation within the business and implement measures that will start to impact the carbon emissions.

NZN would recommend that all emissions in all Scopes be reviewed by the relevant stakeholders and various strategies for emissions reductions should be planned, as outlined below. It is essential the business mitigates emissions where practical across all Scopes in line with best practice and Science Based Targets.

## 7 Target Setting

In line with SBTs, Insight has set the goal of becoming a Net Zero organisation by 2050 and halving net emissions by 2030, from its baseline emissions of 1,831.1 tCO<sub>2</sub>e. The diagram below demonstrates the pathway and required actions to achieve this target.



## 8 Actions

Insight has been delivering initiatives since 2019 that will support the organisation's strategies to meet Science Based Targets, such as the following:

- Rightsizing of the three main UK Offices in Sheffield, Uxbridge and Manchester
- Reduction in office energy usage through LED and motion-controlled lighting
- ISO 14001 Environmental Management certification
  - Within which we operate a waste management system (segregation) which is achieved through separate waste bins within our offices for general, aluminium, plastics and paper (confidential waste)
- Secure internal and client WEEE recycling under ISO 14001 best practice
  - We partner with Tier 1 suppliers for the ethical reuse or disposal of Internal IT equipment. This partnership has spanned more than a decade and is particularly pertinent and use the UK prison system to dismantle for re-purposing where reuse is not achievable
- Using the ISO 26000 standard to integrate socially responsible behaviour into our organisation
- Insight Carbon Data Reporting Standard delivered
- 0% single use plastic at Insight's UK Distribution Centre
- Ongoing work across our business functions has resulted in significant reductions in the amount of paper and printing being used both internally and externally
- Carbon Management Plan in place to support continued reduction of emissions in UK and across EMEA
- Global investment in the partnership with Watershed to produce our carbon emissions reporting for Scope 1 and Scope 2 in all global regions for 2023; these are available via our Corporate Citizenship Report or our Notice of 2024 Annual Meeting of Stockholders and Proxy Statement

### Other Actions

- Waste to Wonder partnership resulting in zero waste of office furniture and fixtures during office relocations
- Removal of plastic cups across all UK offices
- Over 11,600 trees were planted in Europe with our partnership with Tree-Nation (01 July 2020 – 31 December 2023)
- Independent validation of Insight UK's Carbon Data Footprint calculations since 2020
- To date Insight EMEA (including UK) has offset over 11,000 tCO<sub>2</sub>e by supporting efficient cookstoves, solar power, biogas, wind power and clean drinking water
  - In December 2021 Insight UK offset 2775 tCO<sub>2</sub>e against our calculated carbon emissions for 2020 of 925 tCO<sub>2</sub>e. By tripling our offset contribution, we were able to invest in multiple projects - promoting improved cooking practices with household cookstoves in Nigeria, a solar power project in India and Vp Biosupply wastewater treatment project in Thailand
  - In December 2022 Insight UK offset 2280 tCO<sub>2</sub>e against our calculated carbon emissions for 2021 of 760 tCO<sub>2</sub>e. By tripling our offset contribution, we were able to invest in multiple projects - Longyuan Mulilo De Aar 2 North Wind Energy Facility, Energy efficient cookstove implementation in India and 5MW Solar Power Plant in Rajasthan by Essel Mining & Refex Refrigerants Ltd
  - In December 2023 Insight UK offset 2088 tCO<sub>2</sub>e against our calculated carbon emissions for 2022 of 1101 tCO<sub>2</sub>e. By doubling our offset contribution, we were able to continue investing in the distribution of improved cookstoves in India and the Zambia Western Province Safe Water Project

- In July 2024 Insight EMEA offset 5058 tCO<sub>2</sub>e against our calculated carbon emissions for 2023 of 2529 tCO<sub>2</sub>e (excluding our T&D). By doubling our offset contribution, we were able to continue investing in the Zambia Western Province Safe Water Project and the distribution of improved cookstoves in Malawi.

#### Future Plans

- UK Head Office in Sheffield move took place in May 2024 and this will impact emissions from 2024 onwards
  - 400 seats to 150
  - 10 site printers reduced to 2
  - No canteen
  - Removed data centre to third party
- Moving to a purpose-built new Client Fulfilment Centre in Sheffield due in early 2025 with the following specifications
  - Targeting BREEAM certification across base build and fit out
  - Installing solar panels
  - Using local manufacturers where possible to reduce transportation carbon emissions
- Continued efforts to influence choice of energy suppliers at all shared office locations to select providers who meet our environmental ambitions
- Continued evaluation of fuel cards across the organisation, ensuring that this is focused on essential business travel. We are considering the overall impact fuel cards have on the wider environment considering both business and personal usage
- Implementation of an EV car lease scheme for teammates
- Global investment with Watershed, to support Insight's sustainability work through Climate Advisory sessions. Helping Insight EMEA (including UK) be competitive and adhere to customer requests and performing a regulatory check to ensure we are compliant with major global regulatory requirements
- Recruitment of a dedicated EMEA (including UK) Environmental Head to own emissions reporting and drive Carbon Management Plan

The framework outlined below is enabling Insight to develop a robust transition to Net Zero in line with Science Based targets.

The framework is based on NZN's initial assessment and encompasses all Scopes and reporting, highlighting reduction actions that Insight will need to take. With greater access to more detailed data over time, this framework is likely to be improved and targeted to support each business unit to deliver on their Net Zero goals.

The recommended actions are being phased over a period of time to ensure they are achievable whilst they are meeting the carbon emissions reduction requirements.

Initiative	Action
<b>Employee engagement</b>	<ul style="list-style-type: none"> <li>• Sharing the plan with the senior team and sharing the initial report to ensure understanding of current emissions and involving the team in the solutions.</li> <li>• To investigate the creation of an ESG focus group to drive change and the culture within the business.</li> <li>• To train and certify a group of staff on Net Zero and Sustainable business practices, helping drive more progress.</li> </ul>
<b>Sustainable supplier policy</b>	<ul style="list-style-type: none"> <li>• To run a Net Zero readiness survey with the value chain helping better understand how to support it</li> <li>• To create a framework to launch a sustainable procurement policy in 2025.</li> <li>• Commit to using Sustainable suppliers, when practical to do so</li> <li>• To invest in helping a group of suppliers to actively measure, manage and decarbonise their operations actively helping to lower scope 3 value chain emissions</li> </ul>
<b>Carbon Reduction Plan</b>	<ul style="list-style-type: none"> <li>• To ensure the Carbon Reduction Plan is reviewed regularly at Senior leadership level and is sponsored by a member of the Senior leadership team.</li> <li>• Investigate alternative sustainable fuel sources</li> </ul>
<b>Data Quality</b>	<ul style="list-style-type: none"> <li>• To improve the quality and accuracy of data to ensure more accurate measurement of our emissions</li> </ul>

## 9 Standards and Methodology Used

Insight categorises its Greenhouse Gas (GHG) Emissions as Scope 1, 2 or 3 as referred to in the WBCSD – WRI Greenhouse Gas Protocol (revised edition, dated March 2014). Emissions in Carbon Dioxide equivalent (CO<sub>2</sub>e) for all scopes are calculated using the conversion factors listed in DESNZ Greenhouse Gas Conversion Factors for the relevant 12-month period over which the Carbon emissions are calculated. Procured renewable electricity and gas is calculated in accordance with the WBCSD – WSI Scope 2 Guidance on procured renewable energy (2015).

## 10 Data Quality / Confidence

The data used to generate this report has been collected from various sources from both within the company and using assumptions gathered by Net Zero Nation. These emissions have been converted to CO<sub>2</sub>e using GHG Protocol, DEFRA and DESNZ frameworks and conversion factors for the relevant period.

## 11 Disclaimer

All due care and diligence have been carried out in the time allowed to verify the information contained within this report. All core data used for calculation of carbon emissions in this report was provided by Insight management and staff. Net Zero Nation, its staff, management and partners cannot be held responsible for any errors or omissions arising from the use of this data.

## 12 Contact Information

**Gavin Tweedie**, Founder and Director, Net Zero Nation

[gavin.tweedie@netzeronation.eco](mailto:gavin.tweedie@netzeronation.eco)

**David Hawes**, Chief Executive Officer, Net Zero International

[david@netzero.international](mailto:david@netzero.international)

**Signed on behalf of Insight Direct (UK) Ltd**

Name: **Darren Hedley**

A handwritten signature in black ink, appearing to read "Darren Hedley", written over a circular stamp or seal.

Position: **Managing Director**

Date: 20<sup>th</sup> September 2024

**Signed on behalf of Net Zero Nation**

Name: **David Hawes**

A handwritten signature in black ink, appearing to read "David Hawes", written in a cursive style.

Position: **Chief Executive Officer, Net Zero International Ltd**



## 13 Glossary

<b>Baseline Data</b>	The chosen twelve month (year) period that sets the calculated emissions that need to be mitigated and/or offset.
<b>Carbon Reduction</b>	Reduction in measured CO <sub>2</sub> e emissions
<b>Carbon Reduction Plan</b>	Plan to reduce CO <sub>2</sub> e emissions over a period of time, updated annually
<b>Carbon Emissions (Gross)</b>	CO <sub>2</sub> e emissions from Company activities
<b>Carbon Emissions (Net)</b>	CO <sub>2</sub> e emissions from Company activities minus verified carbon offsets the Company purchases
<b>Carbon Neutral</b>	When emissions are fully offset including those emissions that could be mitigated.
<b>Carbon Offsets</b>	A removal or reduction of carbon emissions through a verified scheme.
<b>CO<sub>2</sub>e</b>	All greenhouse gases expressed in terms of Carbon Dioxide equivalent (CO <sub>2</sub> e) for consistency of reporting.
<b>DESNZ</b>	Department of Energy Security and Net Zero ( <a href="https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting">https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting</a> )
<b>EEIO</b>	Environmentally Extended Input Output – Emissions estimated on spend <a href="https://ghgprotocol.org/">https://ghgprotocol.org/</a>
<b>GHG Protocol</b>	Greenhouse Gas Protocol <a href="https://ghgprotocol.org/">https://ghgprotocol.org/</a>
<b>Greenhouse Gases</b>	Carbon Dioxide (CO <sub>2</sub> ), Methane (CH <sub>4</sub> ), Nitrous Oxide (N <sub>2</sub> O), Chlorofluorocarbons (CFCs and HCFCs), Hydrofluorocarbons (HFCs), Perfluorocarbons (PFCs), Sulphur Hexafluoride (SF <sub>6</sub> )
<b>Greenhouse Gas Conversion Factors</b>	Annually published conversion factors normally published by relevant government departments. Converts activity into CO <sub>2</sub> e emissions.
<b>Greenhouse Gas Emissions (GHG)</b>	Gases in the atmosphere that absorb and radiate heat
<b>Intensity Metric/Ratio</b>	A metric that measures carbon emissions per relevant unit of activity in a business.
<b>Market Reporting vs. Location Reporting</b>	Market is based on specific tariffs. Location is based on the country from which you are reporting.
<b>Net Zero</b>	GHG emissions are mitigated and those that cannot are offset
<b>Renewable Tariff</b>	An energy tariff that is 100% powered by renewable energy and is certified.
<b>SBT</b>	Science Based Targets – reducing emissions by 50% by 2030 and by 90% by 2050 and offsetting the remaining amount.
<b>Scope 1</b>	The fuels that are burnt (gas, transport the company owns, refrigerant gases)
<b>Scope 2</b>	The energy that is bought (electricity from the grid, purchased heat)
<b>Scope 3</b>	Emissions embedded in everything a company buys and emitted as a consequence of everything a company sells.
<b>SECR</b>	Streamlined Energy and Carbon Reporting
<b>tCO<sub>2</sub>e</b>	Metric tonnes of CO <sub>2</sub> equivalent emitted.
<b>WBCSD</b>	World Business Council for Sustainable Development <a href="https://www.wbcsd.org/">https://www.wbcsd.org/</a>
<b>WRI</b>	World Resource Institute <a href="https://www.wri.org/">https://www.wri.org/</a>